

the 18th annual star tribune 100 a ranking of minnesota's largest companies

The Star Tribune 100 is a measure of the largest publicly held companies with headquarters in Minnesota ranked by revenue. Data presented also include each company's total profit from continuing operations, assets and market capitalization. The research excludes closely held companies, which usually do not disclose financial data; cooperatives and fraternal benefits organizations, and local over-the-counter stocks.

2008 rank	2007 rank	Company	12 mos. ended:	REVENUE		Rank	PROFIT		Rank	ASSETS		MARKET CAPITALIZATION		RETURNS ON			EMPLOYMENT		
				(in mil.)	1-yr. % chg.		(in mil.)	1-yr. % chg.		(in mil.)	1-yr. % chg.	3/30/09	1-yr. % chg.	EQUITY (ROE)	ASSETS (ROA)	REVENUE (ROR)	2008	1-yr % chg.	
1	1	UnitedHealth Group Inc. ¹	12/31/08	\$81,186.0	7.6%	1	\$3,660.0	-21.4%	4	\$55,815.0	9.7%	3	\$25,053.8	-42.2%	17.6%	6.6%	4.5%	75,000	11.9
2	2	Target Corp.	1/31/09	64,948.0	2.5	7	2,214.0	-22.3	5	44,106.0	-1.0	5	24,732.8	-39.5	16.1	5.0	3.4	351,000	-4.1
3	3	Supervalu Inc.	11/29/08	44,130.0	0.4	11	618.0	-1.4	11	18,640.0	-12.7	17	3,006.8	-52.2	19.2	3.3	1.4	190,000	0.0
4	4	Best Buy Co. Inc.	11/29/08	43,709.0	10.6	9	1,170.0	-18.4	9	20,647.0	33.4	9	15,098.4	-12.1	25.7	5.7	2.7	150,000	7.1
5	6	3M Co.	12/31/08	25,269.0	3.3	3	3,460.0	-15.5	6	25,547.0	3.5	1	33,655.8	-39.8	35.0	13.5	13.7	79,000	3.7
6	5	Travelers Companies Inc.	12/31/08	24,477.0	-5.9	6	2,924.0	-36.4	2	109,751.0	-4.7	6	23,055.7	-22.6	11.5	2.7	11.9	33,000	-0.9
7	7	U.S. Bancorp	12/31/08	14,677.0	4.4	5	2,946.0	-31.9	1	265,912.0	11.9	4	25,010.8	-55.9	11.2	1.1	20.1	57,904	6.2
8	8	Medtronic Inc.	1/23/09	14,630.0	13.1	4	3,250.0	45.7	8	22,764.0	6.3	2	32,537.6	-39.3	24.9	14.3	22.2	39,051	2.8
9	9	General Mills Inc. ²	11/23/08	14,385.0	11.6	8	1,369.0	16.8	10	19,110.0	0.1	8	16,468.7	-17.4	25.9	7.2	9.5	29,500	5.4
10	14	Mosaic Co.	11/30/08	12,942.9	80.7	2	3,527.8	273.6	13	12,427.7	28.2	7	18,859.5	-57.3	44.9	28.4	27.3	7,400	5.7
76	94	Compellent Technologies Inc.	12/31/08	90.9	77.5	84	-0.4	NM	70	128.1	12.9	47	337.5	-7.9	-0.4	-0.3	-0.5	290	36.8
77	82	Medtox Scientific Inc.	12/31/08	85.8	6.9	60	5.6	-16.7	79	73.5	5.1	74	60.9	-45.2	9.2	7.6	6.5	582	11.3
78		Health Fitness Corp.	12/31/08	77.7	11.0	67	2.7	199.1	93	36.6	1.9	89	21.5	-53.9	9.7	7.4	3.5	3,472	-8.8
79	80	HMN Financial Inc.	12/31/08	73.5	-13.7	100	-10.1	NM	36	1,145.5	2.5	96	14.2	-85.1	-9.0	-0.9	-13.8	219	-0.9
80	89	Plato Learning Inc.	1/31/09	68.3	-0.6	114	-87.7	NM	85	57.0	-63.5	80	33.9	-47.9	-823.0	-153.9	-128.4	384	-20.0
81	87	Vital Images Inc.	12/31/08	68.1	-2.9	94	-2.8	NM	62	198.2	-14.2	56	165.2	-35.6	-1.7	-1.4	-4.1	280	-15.2
82	76	FSI International Inc.	11/30/08	68.1	-32.6	105	-16.8	NM	78	79.5	-18.7	104	10.0	-74.7	-26.9	-21.2	-24.7	357	-12.3
83	95	ATS Medical Inc.	12/31/08	65.8	32.7	102	-11.8	NM	72	115.0	8.6	54	173.8	103.4	-15.9	-10.3	-18.0	301	24.9
84	88	IntriCon Corp.	12/31/08	65.6	-5.0	75	1.0	-44.4	91	39.5	-0.7	93	17.2	-61.5	5.1	2.6	1.6	605	-1.1
85	93	Vascular Solutions Inc. ¹¹	12/31/08	61.2	15.8	62	4.5	198.3	89	44.2	41.2	66	97.1	0.7	14.0	10.1	7.3	252	4.1
86	104	Xata Corp.	12/31/08	60.7	98.4	95	-3.0	NM	88	46.4	95.2	91	20.6	-28.8	-51.1	-6.5	-5.0	167	45.2
87	90	Synovis Life Technologies Inc. ¹²	10/31/08	49.8	32.1	59	6.2	87.3	74	97.4	2.9	58	151.6	-21.5	6.9	6.3	12.4	232	-47.9
88	92	Canterbury Park Holding Corp.	12/31/08	46.0	-13.0	81	0.4	-83.3	96	32.2	-10.7	90	21.2	-44.6	1.6	1.4	1.0	919	-10.3
89	91	CyberOptics Corp. ¹³	12/31/08	45.5	-22.7	96	-6.7	NM	83	58.9	-32.3	82	32.5	-64.8	-13.1	-11.3	-14.7	179	-3.8
90	115	Multiband Corp.	12/31/08	43.0	185.0	76	0.9	NM	99	26.0	192.8	94	16.9	8.2	16.7	3.6	2.2	3,962	
91	103	Winmark Corp.	12/31/08	35.4	13.7	74	1.1	-62.6	84	58.1	2.0	71	65.5	-36.2	8.2	2.0	3.2	106	3.9
92	101	Rochester Medical Corp.	12/31/08	35.4	6.1	79	0.5	-86.3	81	73.2	-3.9	61	127.7	7.0	0.8	0.7	1.5	280	0.0
93	98	Zareba Systems Inc.	12/31/08	33.0	-9.2	98	-6.9	NM	107	16.2	-38.7	115	3.4	-63.7	-79.7	-42.4	-20.8	127	-10.6
94	108	Insignia Systems Inc.	12/31/08	31.4	28.5	92	-2.3	NM	110	15.6	16.9	83	30.7	-23.0	-31.0	-14.5	-7.2	115	8.5
95	97	Angeion Corp.	10/31/08	30.0	-22.2	88	-0.7	NM	101	23.0	-6.4	105	9.1	-70.0	-4.0	-3.0	-2.3	125	-10.7
96	107	Mocon Inc.	12/31/08	29.7	8.4	63	4.1	6.7	95	32.9	10.7	77	45.5	-27.4	14.4	12.4	13.7	130	7.4
97	100	Winland Electronics Inc.	12/31/08	28.7	-17.5	90	-1.0	NM	112	14.3	-9.0	116	2.1	-71.4	-10.7	-7.2	-3.6	111	-8.3
98	118	Image Sensing Systems Inc.	12/31/08	26.5	75.5	61	5.0	469.3	94	36.0	18.5	81	32.9	-33.0	17.5	13.8	18.8	95	18.8
99	109	WSI Industries Inc.	11/30/08	25.9	25.6	73	1.2	19.6	103	19.6	26.4	112	4.3	-85.4	13.0	6.1	4.6	69	1.5
100	111	Clearfield Inc.	12/31/08	24.7	30.9	70	1.3	NM	106	16.3	9.6	97	13.4	-1.2	9.5	8.2	5.4	109	1.9

All data except market capitalization are for the 12-month period indicated and do not necessarily correspond to some company fiscal years.

Market capitalization equals company stock price as of March 30 multiplied by the approximate number of common shares outstanding. Figure provided is in millions. Changes in market capitalization are calculated from March 31, 2008.

Revenue is net sales in millions and is compared, whenever possible, with revenue

Return on equity is profit, as defined above, divided by average shareholder equity and is expressed as a percentage.

Return on assets is profit divided by total assets and is expressed as a percentage.

Return on revenue is revenue divided by total profit and is expressed as a percentage.

Employment is the number of employees as reported by the company.

ABBREVIATIONS:

NM - Not meaningful

FOOTNOTES

¹ United HealthGroup's net income excludes pre-tax operating costs of \$1.222 billion for settlement of separate class action lawsuits and related legal costs and \$46 million for employee severance. Partially offset by \$185 million from the sale of certain assets.

² General Mills' net earnings excluding the effect of mark-to-market valuations of certain commodity positions, gain on divestiture of the Pop Secret, and a tax benefit related to an uncertain tax matter. GAAP net income was \$1.27 billion.

⁵ ADC Telecommunications' 2007 numbers were restated.

⁶ MoneyGram International's revenues and net income from continuing operations were adjusted for net securities losses of \$340.7 million in 2008 and \$1.2 billion in 2007 and by \$10.5 million of investment revenue from recoveries in 2008.

⁷ G&K Services' income excluded costs associated with expense reduction activities and certain reserves.

¹⁰ Entegris took a \$473.8 million charge for impairment of goodwill in 2008 and a \$10.6 million restructuring charge.

¹¹ Vascular Solutions' net income excludes litigation expense and deferred tax asset adjustment.

¹² Synovis Life Technologies decreased in size in 2008 because of the sale of its interventional business to Heraeus.

¹³ CyberOptics' net income includes a noncash